

 Early Warning System

IFC-42666

GTFP United Ethi



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## Quick Facts

Countries	Ethiopia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	FI
Voting Date	2021-03-19
Borrower	UNITED BANK S.C.
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 10.00 million



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## Project Description

According to the bank website, The proposed project includes an investment of up to US\$10 million in HIBRET Bank Ethiopia (“HIBRET Bank” or the “Bank”) in the form of a trade finance guarantee facility for transactions with tenor up to six months.

The project builds on GTFP's global platform, increasing access to trade finance to emerging markets. The Project will provide increased access to trade finance to the Issuing Bank's customers, including both corporates and SMEs. On the market side, the project will further connect the Issuing Bank's cross border connections, increasing the country's integration through both financial and real sector channels. It will help to link more traders to other countries and connect the country's financial markets more deeply.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

*Project contacts not available at the time of disclosure.*

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