Early Warning System

# IFC-42590

## EP Systems

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IFC-42590

### Quick Facts

| | |
|---|---|
| **Countries** | Pakistan |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Proposed |
| **Bank Risk Rating** | C |
| **Voting Date** | 2019-10-18 |
| **Borrower** | E-PROCESSING SYSTEMS (PVT) LIMITED |
| **Sectors** | Finance |
| **Investment Type(s)** | Equity |
| **Investment Amount (USD)** | $ 2.91 million |

## Project Description

According to the bank website, "IFC is considering an equity investment in “EP Systems Limited”, operating under the brand name “OneLoad” (“Company”) which is a digitally enabled telecom top-up distributor. IFC is proposing to invest in OneLoad to enable the Company scale its business."

The expected impact of this project would be a growth of "an agent network infrastructure is expected to lead to improved access to transaction accounts and payment services for consumers, and improved working capital and income opportunities among merchants providing agent services."

## Investment Description

- International Finance Corporation (IFC)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | OneLoad Pakistan | Client | - |

### Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/