Early Warning System

IFC-42581

FCMB Straight Senior Loan

Early Warning System

FCMB Straight Senior Loan

IFC-42581

Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2020-04-10
Borrower	FIRST CITY MONUMENT BANK LIMITED.
Sectors	Finance
Investment Amount (USD)	$ 75.00 million

Project Description

The proposed project is a straight senior loan of US$75 million to First City Monument Bank Limited (‘FCMB’ or “the Bank”), a mid-tier financial institution in Nigeria (‘the Country”). The proposed loan will support the Bank in increasing its lending to SMEs, including Women-Owned SMEs (“WSMEs”), and climate-smart projects.

Investment Description

- International Finance Corporation (IFC)

Contact Information

First City Monument Bank
Gerald Ikem
Group Head, Treasury
08082000429
gerald.ikem@fcmb.com
Primrose Towers, 17A, Tinubu Street, Lagos Island
www.fcmb.com

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information