

 Early Warning System

IFC-42574

Primary Group



## Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2020-02-07
Borrower	PRIMARY GROUP LIMITED
Sectors	Education and Health, Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 35.00 million



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## Project Description

This project involves an equity investment of up to US\$ 35 million in a newly-formed subholding legal entity under Primary Group Limited (the “SubHoldCo”), a privately-owned investment holding company with significant expertise in the global insurtech sector.

The SubHoldCo will hold two subsidiaries of international private medical insurance and five subsidiaries of digital personal lines.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

Primary Group Limited  
Steve Hardy  
COO

*\*No contact details provided at the time of disclosure.\**

## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>