

 Early Warning System

IFC-42556

DARP SPV CCM



Quick Facts

Countries	Indonesia, Malaysia, Philippines, Thailand, Vietnam
Specific Location	Region-wide
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	C
Voting Date	2020-04-20
Borrower	DARP SPV CCM
Sectors	Finance
Investment Type(s)	Equity, Loan
Investment Amount (USD)	\$ 30.00 million
Loan Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 60.00 million



Project Description

According to the bank document, "the project is part of IFC's Distressed Asset Recovery Program ("DARP") and proposes an investment of up to US\$30 million through a combination of senior and junior loans to a DARP platform ("DARP SPV CCM") being set up by Collectius AG ("Collectius" or the "Company").

Collectius will also provide similar US\$30 million funding to the SPV. The proceeds will be used to acquire and resolve unsecured retail non-performing loans ("NPLs") in Indonesia, Malaysia, the Philippines, Thailand and Vietnam ("Target Markets"), allowing Collectius to expand in these markets.



Investment Description

- International Finance Corporation (IFC)

The project proposes an investment of up to US\$60 million; US\$30 million from IFC and US\$30 million from Collectius. The project also involves a minority equity investment by IFC in Collectius.



Private Actors Description

Collectius is one of the regional retail NPL purchasing and servicing company with capacity to operate in the Target Markets. It was founded in 2014 by Gustav A. Eriksson and Ivar Björklund and became fully operational in 2016 after the acquisition of Milliken & Craig, a Singapore based debt collection management company.

Collectius is majority-owned by the two founders with the remaining owned by Stena AB (“Stena”) and Formica Capital (“Formica”). Stena is a family-owned company in Sweden having global operations in Ferry Operations, Offshore Drilling, Shipping, Property, Finance and New Business. Formica is an investment company focused on impact investing and is a related company to Stena family office.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Collectius	Client	-
-	-	-	-	Formica Capital	Parent Company	-
-	-	-	-	Stena AB Group	Parent Company	-



Contact Information

1/ Project Contact

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2/ IFC Contact

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>