

 Early Warning System

IFC-42550

NSG Argentina



Quick Facts

Countries	Argentina
Specific Location	Cardales, Buenos Aires
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-10-15
Borrower	NSG UK ENTERPRISES LIMITED
Sectors	Construction
Investment Amount (USD)	\$ 80.00 million
Loan Amount (USD)	\$ 80.00 million



Project Description

NSG UK Enterprises Limited , a leading global glass producer has invited IFC to consider providing up to US\$80 million corporate loan to finance its investments in Argentina. Vidrieria Argentina S.A. (“VASA”), 51% owned by NSG UK and 49% by Saint-Gobain Cristalerias S.L. (Spain), will build a new float glass line with an anticipated initial production of 225,000 tons per annum (“tpa”) on the Exaltation de la Cruz industrial site located 70 kilometers north-west of Buenos Aires.



People Affected By This Project

The Project is expected to have a positive development impact by (i) increasing access to high quality, affordable float glass for SMEs operating in the construction sector in Argentina and neighboring countries, which is likely to result in improved competitiveness and growth of local SMEs; (ii) contributing directly to Argentina's balance of trade by replacing imports with local competitive production by a leading local company; (iii) creating a large number of direct and indirect new jobs; and (iv) training and developing the skills of the newly recruited staff.



Investment Description

- International Finance Corporation (IFC)

IFC proposed investment consists of a US\$80 million A Loan to fund the Company's US\$222 million investment program in Argentina.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NSG UK ENTERPRISES LIMITED	Undisclosed	-



Contact Information

For Inquiries About the Project, Contact

NSG UK Enterprises
Judy Massa - Group Treasurer
+44 1 744 69 21 02
Judy.massa@nsg.com
Hall Lane Lathom L40 5UF United Kingdom
www.nsg.com

For Inquiries and Comments About IFC, Contact

General IFC Inquiries
IFC Communications
2121 Pennsylvania Avenue, NW
Washington DC 20433
Telephone: 202-473-3800
Fax: 202-974-4384

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)



Other Related Projects

- IFC-45366 NSG RSE FACILITY