

 Early Warning System

IFC-42535

Oasis Atlantico



## Quick Facts

<b>Countries</b>	Cape Verde
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2022-06-24
<b>Borrower</b>	Oasis Atlantico Cape Verde
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 11.23 million
<b>Project Cost (USD)</b>	\$ 42.00 million



---

## Project Description

According to the Bank's website, the proposed investment is a corporate loan to three Cabo Verdean group entities of the Oasis Atlantico Group (OA), an established owner/operator, which has been running 4 and 5 star resort hotels for more than 25 years. The Co-Borrowers of this investment will be: (i) Oasis Atlantico Inmobiliaria, S.A.; (ii) Sal Hoteis, S.A., (iii) Hotelmar, S.A. The proceeds will be used to replace OA's existing debt. The investment will enable OA to rationalize the lender group by repaying smaller lenders. It will also allow to: (i) enhance the Group's financial structure, through longer maturities, mitigating the impact of the COVID-19 pandemic and provide operational liquidity for the Group during the anticipated sector recovery period (2021-2025); and (ii) free up cash generation required to finance critical maintenance capex, which will ensure that the hotels remain compliant with the global best industry standards.



---

## Investment Description

- International Finance Corporation (IFC)



---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Oasis Atlantico Group	Parent Company	-

---



---

## Contact Information

Oasis Atlantico Portugal, S.A.

Alexandre Abade

CEO

[alexandre.abade@oasisatlantico.com](mailto:alexandre.abade@oasisatlantico.com)

Rua Hermano Neves, n? 22 - 4?C 1600-477 Lisboa - Portugal

<https://www.oasisatlantico.com/>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



---

**Bank Documents**

- [Environmental & Social Review Summary \(ESRS\)](#)