Early Warning System

IFC-42527

DARP SPV Jive

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Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-05-12
Borrower	DARP SPV JIVE
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 80.00 million
Project Cost (USD)	$ 80.00 million

Project Description

The proposed project entails investing in the Brazilian distressed assets market in partnership with Jive Investments Consultoria Ltda (Jive or the Company). The project will consist of an investment in a special purpose vehicle, to be established by Jive and IFC, to acquire distressed assets (DARP SPV Jive)

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Jive Asset Gestao de Recursos Ltda (Financial Intermediary)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/