

 Early Warning System

IFC-42525

UZ Scaling Solar



### Quick Facts

<b>Countries</b>	Uzbekistan
<b>Specific Location</b>	Uzumzor, Navoi
<b>Financial Institutions</b>	Asian Development Bank (ADB), International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2020-09-15
<b>Borrower</b>	Nur Navoi Solar Foreign Enterprise LLC
<b>Sectors</b>	Construction, Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 40.00 million
<b>Project Cost (USD)</b>	\$ 110.00 million



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### Project Description

According to the IFC's website, this project provides financing for the construction and operation of a 100MW solar photovoltaic plant located in Navoi, Uzbekistan as a public-private partnership (PPP).

The proposed site is located 39 km to the west from of the city of Navoi and 3.2 km away from the small town of Uzumzor.



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### Investment Description

- Asian Development Bank (ADB)
- International Finance Corporation (IFC)

The Asian Development Bank is expected to contribute US\$20 million to this project.



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## Private Actors Description

The Project is being implemented by Nur Navoi Solar Foreign Enterprise LLC, a special purpose company incorporated in Uzbekistan, wholly owned by Abu Dhabi Future Energy Company PJSC (“Masdar”).

Masdar was formed in Abu Dhabi in 2006 as a wholly-owned subsidiary of Mubadala Investment Company (“Mubadala”) to promote renewable energy and sustainable urban development. Masdar is active in over 30 countries and has investments in clean energy projects with a combined value of c.US\$14.3 billion and a gross capacity of over 5 gigawatts (GW) installed or under development. The technology deployed in these projects range from onshore and offshore wind projects to solar PV and CSP technologies in the Middle East, North Africa, Europe, North America and Australasia. Masdar's shareholder Mubadala Investment Company is wholly-owned by the Government of Abu Dhabi and has assets under management of c.US\$229 billion.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Abu Dhabi Future Energy Company PJSC - Masdar	Parent Company	-
-	-	-	-	Mubadala Investment Company	Parent Company	-
-	-	-	-	Nur Navoi Solar Foreign Enterprise LLC	Client	-



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## Contact Information

*For inquiries about the project:*

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*For local access to project documentation:*

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<http://navoi.uz/>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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## Bank Documents

- [60627432 Masdar Navoi Solar PV Non Technical Summary FINAL \(1\)](#)
- [60627432 Masdar Navoi Solar PV Preliminary ESIA Report \(1\)](#)
- [60627432 Masdar Navoi Solar PV Stakeholder Engagement Plan \(1\)](#)
- [Masdar\\_Navoi\\_Solar\\_PV\\_Russian\\_\\_\\_](#)





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## Other Related Projects

- ADB-53340-001 Navoi Solar Power Project
- FMO-62047 Nur Samarkand Solar PV FE LLC
- FMO-62048 Nur Jizzakh Solar PV FE LLC
- FMO-62049 Nur Sherabad Solar PV FE LLC