Early Warning System

IFC-42444

TMFL SME Financing

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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2019-05-31
Borrower	TATA MOTORS FINANCE LIMITED
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million

Project Description

According to the bank website, "IFC’s investment will be used to support purchase of Commercial Vehicles (CVs) by Small and Medium Enterprises (SMEs) in Low Income States (LIS) of India. The Company will match IFC’s investment of US$100 million with US$300 million from its other sources of funding to create a US$400 million pool for financing CV purchases by SMEs in LIS. TMFL is engaged in the business of financing entire range of Tata Motors manufactured commercial vehicles, and passenger cars."

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Tata Motors Finance Limited (Financial Intermediary)

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/