Early Warning System

IFC-42410 CCM

## **Quick Facts**

Countries	Mali
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	В
Borrower	CARRIERE ET CHAUX DU MALI SA
Sectors	Industry and Trade, Infrastructure
Investment Amount (USD)	\$ 9.64 million

#### **Project Description**

The proposed investment consists of an IFC secured A-loan of Euro 8.9 million equivalent in local currency XOF to Carrières et Chaux du Mali ("CCM," or the "company,"), with First Loss Guarantee (FLG) and Local Currency Facility (LCF) from IDA PSW's Blended Finance Facility (BFF). IFC's investment will provide CCM with permanent working capital and the necessary financing to achieve Project Physical Completion and rated factory capacity (the "Project"). CCM is the first modern and large-scale lime and limestone producer in Mali, serving the sub-region (Burkina Faso, Guinea, Cote d'Ivoire, and Ghana) and providing an alternative to lime and limestone products, currently imported primarily from Europe.

# **Investment Description**

• International Finance Corporation (IFC)

#### **Contact Information**

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

### **Bank Documents**

• Project Information