

 Early Warning System

IFC-42401

Xiang Nian II



Quick Facts

Countries	China
Specific Location	Zhenping County, Nanyang, Henan Province
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2020-02-28
Borrower	XIANG NIAN FOODS CO., LTD.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Loan Amount (USD)	\$ 30.02 million
Project Cost (USD)	\$ 30.00 million



Project Description

According to the project document, the proposed investment is a US\$30 million equivalent A-loan to Xiang Nian Foods Co. Ltd. (“XN”, or the “Company”), an existing portfolio client of IFC. Headquartered in Nanyang, Henan Province, XN is a manufacturer of dried wheat noodles. With the support from IFC’s financing, XN successfully established the Phase I of a new dried noodle factory in Zhenping county, Henan Province. XN has four entities fully controlled and owned by the group. These being:

- (i) Henan Kang Yuan and Oil Products Co Ltd (HKY), Nanyang based milling operations;
- (ii) Zhenping Xiang Nian Foods Co., Ltd (ZXN), a milling and noodle manufacturing facility which has been recently commissioned in Henan;
- (iii) The Khorgos Xiang Nian Voyage Foods Co., Ltd (KXV) a noodle manufacturing company established within the special economic zone of the China-Kazakhstan Khorgos International Border Cooperation Center, Khorgos, Xinjiang, and;
- (iv) Henan Xiang Nian E-Commerce Co., Ltd, established for promotion and marketing of XN products through e-sales platforms.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

XIANG NIAN FOODS CO., LTD.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	XIANG NIAN FOODS CO., LTD.	Client	-



Contact Information

1/ Project Contact

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2/ IFC Contact

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3/ Local Access for Project Documentation

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Other Related Projects

- IFC-38881 Xiang Nian