Early Warning System

# IFC-42393

## DCM HMC PDF

## Quick Facts

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| **Countries** | Chile, Colombia, Peru |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Proposed |
| **Bank Risk Rating** | B |
| **Voting Date** | 2019-11-25 |
| **Borrower** | HMC CAPITAL PRIVATE DEBT FUND |
| **Sectors** | Finance |
| **Investment Type(s)** | Fund |
| **Investment Amount (USD)** | $ 20.00 million |
| **Project Cost (USD)** | $ 20.00 million |

## Project Description

The proposed transaction involves an IFC investment in HMC Andean Private Debt (the “Fund”), a US$100 million credit opportunity fund, focused on investing in senior debt for mid-size companies (“MMEs”), mainly in Colombia and Peru with possible opportunistic investments in Chile for up to 20% of the Fund’s capital (the “Project”).

### Investment Description

- International Finance Corporation (IFC)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- HMC Capital (Financial Intermediary)

### Private Actors Description

The Fund will be managed by HMC Capital (the “Fund Manager”) an existing IFC client. HMC Capital is a regional financial services company founded in 2009 with offices and operations in Chile, Peru, Colombia, Brazil Mexico and the United States. The main business activities of HMC Capital are asset management, institutional investment distribution, placement agent in Latin-America and investment banking services. The company has more than US$2 billion of assets under management and 80 seasoned and experienced investment professionals.

### Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/