Early Warning System

IFC-42380

Jizzakh Cement

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Quick Facts

Countries	Uzbekistan
Specific Location	Jizzakh City, Aydar Lake
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Voting Date	2020-01-30
Borrower	HUAXIN CEMENT JIZZAKH LIMITED LIABILITY COMPANY
Sectors	Construction, Industry and Trade
Investment Amount (USD)	$ 70.00 million
Project Cost (USD)	$ 110.00 million

Project Description

According to the Bank's website, this project finances the construction of a cement plant approximately 25km north of Jizzakh City in Uzbekistan. Additional infrastucture for the project requires a 3km access road, 36km power transmission line, and 17km gas pipeline. The project site is adjacent to an existing railway and to a water canal which delivers water from Syr Darya River to the site and to Aydar Lake.

The project is categorised A for environmental risk because of the associated risks, including: (i) energy efficiency and greenhouse gas emissions, (ii) water avalability and efficiency, (iii) point source emissions controls for particulate matters and nitrogen oxide and potential heavy metals from the cement production, (iv) noise and dust control for quarry operations, (vi) potential loss of habitat due to large scale quarry operations, (vii) land acquisition and forced resettlement.

As of August 20, 2024, the project disclosure does not appear anymore on the IFC's website.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Huaxin Jizzakh is fully owned by Huaxin Cement Co. Ltd, a leading cement producer in Asia, headquartered in China, and listed on the Shanghai Stock Exchange (“SSE”). 42% of Huaxin’s shares are floated on the SSE, another 42% is held by LafargeHolcim Ltd, the Swiss-based construction materials major, and the rest is held by Huaxin Group Co. Ltd. Huaxin has operations across China, Tajikistan, and Cambodia and has plans to continue its international expansion.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Huaxin Cement Co. Ltd	Parent Company	-
-	-	-	-	Huaxin Group Co. Ltd.	Investor	-
-	-	-	-	Huaxin Jizzakh	Client	-
-	-	-	-	LafargeHolcim Ltd.	Investor	-

Contact Information

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Access for project documentation

5# Building, International Enterprise Centre, Special No.1 Guanggu Avenue, Wuhan City, Hubei Province

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Huaxin Cement ESIA report