Early Warning System

IFC-42352

Indorama Cotton

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Quick Facts

Countries	Uzbekistan
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	A
Voting Date	2020-12-17
Borrower	INDORAMA AGRO LLC
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 60.00 million
Loan Amount (USD)	$ 60.00 million
Project Cost (USD)	$ 285.00 million

Project Description

According to the Bank's website, this project provides financing to Indorama Agro, an Uzbek subsidiary of Indorama Corporation, to help "introduce to the country modern technologies of cotton production, establish modern cultivation and mechanical harvesting of cotton to provide materials to its local plant, Indorama Kokand Textile." The project finances the development of cotton farm clusters in two regions of Uzbekistan.

The Bank's website also states that the project strives to decrease the risk of forced labor in cotton farming.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Indorama Agro	Client	-
-	-	-	-	INDORAMA CORPORATION PTE. LTD.	Parent Company	-
-	-	-	-	Indorama Kokand Textiles	Buyer	-

Contact Information

Indorama Agro has disclosed this document in Russian at the Karshi office:
FE Indorama Agro LLC,
JSC Kasbi Paxta Tozalash, Muglon,
Qashqadaryo Region,
The Republic of Uzbekistan
www.Indorama-agro.com

For inquiries or concerns about the environmental and social impacts of this project please contact:
Contact Person: Khusnora Tukhtapulatova
Company Name: FE “Indorama Agro” LLC
Address: No.11/1, Amir Temur Ave., Mirobod District, Tashkent
Email: info@indorama-agro.com

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Appendices
- Draft Environmental and Social Impact Assessment
- Draft Non-Technical Summary
- ESMP Final
- LRP Final
- Stakeholder Engagement Plan
- Summary of Investment Information
- Water Study Executive Summary

Other Related Projects

- IFC-36098 Indorama Kokand
- EBRD-51011 Indorama Agro Working Capital Loan