

 Early Warning System

IFC-42352

Indorama Cotton



## Quick Facts

|                                |  |
|--------------------------------|--|
| <b>Countries</b>               | Uzbekistan                                   |
| <b>Financial Institutions</b>  | International Finance Corporation (IFC)      |
| <b>Status</b>                  | Approved                                     |
| <b>Bank Risk Rating</b>        | A  |
| <b>Voting Date</b>             | 2020-12-17                                   |
| <b>Borrower</b>                | INDORAMA AGRO LLC                            |
| <b>Sectors</b>                 | Agriculture and Forestry, Industry and Trade |
| <b>Investment Type(s)</b>      | Loan   |
| <b>Investment Amount (USD)</b> | \$ 60.00 million                             |
| <b>Loan Amount (USD)</b>       | \$ 60.00 million                             |
| <b>Project Cost (USD)</b>      | \$ 285.00 million                            |



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## Project Description

According to the Bank's website, this project provides financing to Indorama Agro, an Uzbek subsidiary of Indorama Corporation, to help "introduce to the country modern technologies of cotton production, establish modern cultivation and mechanical harvesting of cotton to provide materials to its local plant, Indorama Kokand Textile." The project finances the development of cotton farm clusters in two regions of Uzbekistan.

The Bank's website also states that the project strives to decrease the risk of forced labor in cotton farming.



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## Investment Description

- International Finance Corporation (IFC)



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2                | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--------------------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Indorama Agro                  | Client               | -                      |
| -               | -                    | -                      | -        | INDORAMA CORPORATION PTE. LTD. | Parent Company       | -                      |
| -               | -                    | -                      | -        | Indorama Kokand Textiles       | Buyer                | -                      |

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## Contact Information

Indorama Agro has disclosed this document in Russian at the Karshi office:

FE Indorama Agro LLC,  
JSC Kasbi Paxta Tozalash, Muglon,  
Qashqadaryo Region,  
The Republic of Uzbekistan  
[www.Indorama-agro.com](http://www.Indorama-agro.com)

For inquiries or concerns about the environmental and social impacts of this project please contact:

Contact Person: Khusnora Tukhtapulatova  
Company Name: FE "Indorama Agro" LLC  
Address: No.11/1, Amir Temur Ave., Mirobod District, Tashkent  
Email: [info@indorama-agro.com](mailto:info@indorama-agro.com)

## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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## Bank Documents

- [Appendices](#)
- [Draft Environmental and Social Impact Assessment](#)
- [Draft Non-Technical Summary](#)
- [ESMP Final](#)
- [LRP Final](#)
- [Stakeholder Engagement Plan](#)
- [Summary of Investment Information](#)
- [Water Study Executive Summary](#)



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**Other Related Projects**

- IFC-36098 Indorama Kokand
- EBRD-51011 Indorama Agro Working Capital Loan