Early Warning System

IFC-42346

DCM Sugar

Early Warning System
DCM Sugar

IFC-42346

Quick Facts

Countries	India
Specific Location	Ajbapur, Uttar Pradesh
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	DCM Shriram Limited
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 35.00 million
Project Cost (USD)	$ 86.10 million

Project Description

According to the bank website, the project will "support (a) a brownfield expansion of its existing sugar plant at Hariawan (located in Hardoi district in Uttar Pradesh) by an incremental 5000 tons of cane per day (TCD); (b) an installation of a 30 MW cogeneration power plant using bagasse as fuel in Hariawan; and (c) an expansion of its distillery capacity in Ajbapur."

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

According to IFC, "DCM Shriram Limited is a publicly listed company on the Bombay Stock Exchange (BSE) and the National Stock Exchange (NSE) in India with revenues of approximately US$ 1.06 billion and Net Profit of approximately US$ 104 million for the financial year ended March 31, 2018. The Company had a market capitalization of approximately US$ 866 million as of February 22, 2019. The Sponsors, led by Mr. Ajay S Shriram, Mr. Vikram S Shriram and Mr. Ajit S Shriram. collectively control approximately 66% of the shares in DCM Shriram and the rest of the shareholding is widely held by institutional and other public shareholders."

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	DCM Shriram Limited	Client	-

Contact Information

DCM Shriram Limited
Mr Himanshu Bokaria
Additional General Manager
91 11 42100200
himanshubokaria@dcmshriram.com
1st Floor, Kanchenjunga Building, 18 Barakhamba Road, New Delhi - 110001
www.dcmshriram.com

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/