Early Warning System

IFC-42247
Wavemaker Pacific 3 LP



# Early Warning System

## Wavemaker Pacific 3 LP

#### **Quick Facts**

| Specific Location      | Southeast Asia                          |
|------------------------|---|
| Financial Institutions | International Finance Corporation (IFC) |
| Status                 | Proposed                                |
| Bank Risk Rating       | FI                                      |
| Voting Date            | 2019-02-18                              |
| Borrower               | WAVEMAKER GLOBAL PARTNERS 3 LTD         |
| Sectors                | Finance                                 |

#### **Project Description**

According to the bank website, "Wavemaker Pacific 3, L.P. ("Wavemaker SEA Fund III" or "the Fund") is targeted to be a US\$100 million Venture Capital ("VC") fund focused on seed stage investments in the Southeast Asia (SEA) region. The Fund aims to invest primarily in Business-to-Business (B2B) companies led by exceptional entrepreneurs creating superior value by leveraging technology to deliver high-impact Automation, Data & Intelligence. Wavemaker's investment strategy is to build a large portfolio, exercise optionality, differentiate with stage (seed) and focus (B2B), and leverage its network."

### **Investment Description**

• International Finance Corporation (IFC)

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#### **Contact Information**

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#### **ACCOUNTABILITY MECHANISM OF IFC**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/