

Early Warning System

IFC-42245

Adjuvant

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-04-01
Borrower	ADJUVANT GLOBAL HEALTH TECHNOLOGIES FUND LP
Sectors	Education and Health, Finance

Project Description

The proposed project entails an IFC equity commitment of up to US$20 million, not to exceed 20% of total commitments, in Adjuvant Global Health Technology Fund L.P. (“The Fund”), a 10-year closed-end fund raising US$200 million to make equity, mezzanine and debt investments in companies or projects developing solutions for overlooked public health challenges.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Adjuvant Capital (Financial Intermediary)

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/