Early Warning System

IFC-42229

Muni San Jose

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Quick Facts

Countries	Costa Rica
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	MUNICIPALIDAD DE SAN JOSE
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 12.00 million

Project Description

IFC is considering a US$12 million loan in local currency to the Municipality of San Jose (the “municipality” or “MSJ”) to finance (i) the upgrade of three urban corridors with a total of 2.7 kilometers across the city: Transversal 24, Calle 33 and Calle 78, and (ii) rehabilitation and expansion of the rainwater drainage system of the municipality with a total of approximately 3.8 kilometers in the areas subject to frequent flooding (collectively the “Project”).

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Summary of Investment Information (SII)