Early Warning System

IFC-42222

SETRAG II

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Quick Facts

Countries	Gabon
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-03-31
Borrower	SOCIETE D'EXPLOITATION DU TRANSGABONAIS
Sectors	Infrastructure
Investment Amount (USD)	$ 37.40 million
Project Cost (USD)	$ 209.34 million

Project Description

The Project comprises an additional financing to support the ongoing rehabilitation of the 648-kilometer single-track Transgabonais railway in Gabon. The railway is operated under a 30-year concession by “Société d’Exploitation du Transgabonais” (“SETRAG”). The rehabilitation works consist of (i) the rehabilitation of the existing infrastructure between Owendo and Franceville (including “below rail” and “above rail” components), and (ii) the acquisition of new rolling stock for the replacement and expansion of transport capacity. The ultimate goal of the rehabilitation is to restore the railway’s design transport capacity to 16 train pairs per day.

People Affected By This Project

(i) Stakeholder impact: increase capacity, quality and safety of rail services, through improvements to the country's sole rail network. These improvements will support strong projected growth in mining and general freight demand. The Program is expected to add up to 12 million tons per year of long-haul capacity, as well as improve wagon turnaround times by up to 30%.
(ii) Economy-wide impact: The Project is expected to generate domestic value added and employment effects;
(iii) Impact on suppliers: The Project is expected to increase local procurement of goods and services. These potential outcomes will be quantified during the appraisal.

Contribution to market creation:
(i) Integration: The Project improves enabling infrastructure that
contributes to deepening connectivity between Gabon's mining sector and global commodity markets. It also ensures continued access for multiple users, including general freight and passenger traffic, on a non-discriminatory basis.
(ii) Resilience: The Project supports growth in mining and general freight segments, contributing to diversifying the country's revenue sources.

Investment Description

- International Finance Corporation (IFC)

Contact Information

SETRAG SA
Mr. Renato Torres
CEO
+241 01 70 80 04
rtorres@setrag.com
Owendo P.O. Box 578 Libreville, Gabon
www.setrag.ga

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information