Early Warning System

IFC-42193

Republic Bank Ghana Limited

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Quick Facts

Countries	Ghana
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2019-05-16
Borrower	REPUBLIC BANK (GHANA) LIMITED
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 40.00 million

Project Description

The project consists of a senior loan of up to US$40 million for 5 years to Republic Bank (Ghana) Limited (“RBGH” or the “Bank”) to support the growth of its Small and Medium Enterprises (“SME”) portfolio. The proposed senior loan will support the Bank in expanding its reach and services to SMEs that are severely underserved and in need of access to finance to grow their businesses (the “Project”). The Bank has expressed interest in carving out 25% of the proposed senior loan to grow its climate finance business.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

The Bank’s main shareholders are Republic Financial Holdings Ltd (“RFHL”) (66.50%), Social Security and National Insurance Trust (“SSNIT”) (25.87%), Ghana Union Assurance Company (4.97%) and Ghana International Bank (1.08%).

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information