Early Warning System

IFC-42191
Accion Quona Inclusion Fund



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Quick Facts

 Financial Institutions
 International Finance Corporation (IFC)

 Status
 Approved

 Bank Risk Rating
 FI

 Voting Date
 2019-08-27

 Borrower
 QUONA CAPITAL MANAGEMENT LTD

Sectors Finance, Industry and Trade

Investment Type(s) Equity

Investment Amount (USD) \$ 15.00 million

Project Description

The project entails an equity commitment of up to US\$12 million in Accion Quona Inclusion Fund (the Fund) a private equity fund that seeks to make equity or equity-equivalent investments in early- and growth-stage companies that develop or provide products, services or technology to expand financial inclusion in Africa, Asia, and Latin America.

Investment Description

• International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Quona Capital Management Ltd.	Client	-



Contact Information

Quona Capital Management, Ltd.
Jonathan Whittle, Monica Brand Engel
Partner
+ 1202.706.5886
investor.relations@quona.com
1105 15th Street NW, Suite 400 Washington, DC USA 2005
https://quona.com/

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/