

 Early Warning System

IFC-42179

Quadria Fund II



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-09-23
Borrower	Quadria Capital Fund II LP
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 400.00 million



Project Description

According to the project document, the project seeks to fund Quadria Capital Fund II L.P. (“Quadria Fund II” or the “Fund”), which is a private equity fund dedicated to investments in the healthcare sector in South and Southeast Asia. The target Fund size is US\$400 million (with a hard cap of US\$500 million).

The Fund aims to provide equity to growth stage healthcare companies and will focus on strategic initiatives and operational improvements in its portfolio companies. The Fund will make investments in companies focused on the provision of healthcare delivery, life sciences, medical technology, and associated healthcare services. The Fund will be registered in the Singapore Islands as a limited partnership. The Fund completed its first close of US\$194 million in March 2019.

Quadria Capital Investment Management Pte Ltd, the investment manager, is located in Singapore, and Quadria Capital Advisors Pvt Ltd, the investment advisor, is located in Delhi, India. The Fund’s investment and management team is located in those two locations. The Fund plans to invest across a number of developing countries in both South Asia and Southeast Asia, with an approximately even distribution across the two regions. Its current deal pipeline includes potential projects in both South and Southeast Asia.



Investment Description

- International Finance Corporation (IFC)

Quadria is targeted at US\$400 million (hard cap of US\$500 million) in total commitments by the final close. IFC is proposing a limited partnership investment of up to US\$25 million in the Fund.



Private Actors Description

Quadria Capital Fund II GP is the general partner, Quadria Capital Investment Management Pte Ltd is the investment manager, and Quadria Capital Advisors Pvt Ltd is the investment advisor. The Managing Partners are Mr. Abrar Mir and Dr. Amit Varma who are also the shareholders of Quadria Capital Fund II GP. In addition, the Fund has four operating partners and nine other investment professionals.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Quadria Capital Investment Management Pte Ltd,	Parent Company	-
-	-	-	-	Quadria Fund II	Client	-



Contact Information

1/ The Project Contact

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2/ The IFC Contact

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>