

 Early Warning System

IFC-42160

Humo SL LCY



Quick Facts

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| Countries | Tajikistan |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Proposed |
| Bank Risk Rating | C |
| Voting Date | 2019-07-22 |
| Borrower | Microcredit Depozit Organization Humo CJSC |
| Sectors | Finance |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 2.00 million |



Project Description

According to the Bank's website, this project provides financing to Microcredit Depozit Organization Humo for on-lending in the housing finance and microfinance sectors.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Microcredit Depozit Organisation Humo CJSC](#) (Financial Intermediary)



Private Actors Description

Humo was launched as a micro credit program in Tajikistan by Care International in 1996. Currently MDO Humo is the 2nd largest MFI in Tajikistan in terms of assets and loan portfolio. With the headquarters in Dushanbe, Humo is primarily focused on servicing underserved individuals and MSEs in the marginalized regions (75% of loan book was in rural areas). Humo served more than 49,000 borrowers through its network of 21 branches. Humo is majority owned by Micro Loan Fund “Nuri Humo”, Desjardins Fund for Inclusive Finance became an owner in 2014.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| - | - | - | - | Nuri Humo | Investor | - |



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>