

 Early Warning System

IFC-42104

GTLP SMBC II



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## Quick Facts

|                               |   |
|-------------------------------|---|
| <b>Financial Institutions</b> | International Finance Corporation (IFC) |
| <b>Status</b>                 | Proposed                                |
| <b>Bank Risk Rating</b>       | C                                       |
| <b>Voting Date</b>            | 2019-03-28                              |
| <b>Borrower</b>               | SUMITOMO MITSUI BANKING CORPORATION     |
| <b>Sectors</b>                | Finance                                 |
| <b>Ring Fence</b>             | No Restrictions                         |



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## Project Description

The project falls under the Global Trade Liquidity Program (“GTLP”), a finance program launched by the IFC in 2009. GTLP provides liquidity or guarantees to global or regional banks with large financial institution networks.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Sumitomo Mitsui Banking Corporation](#) (Financial Intermediary) **is owned by** [SMBC Group](#) (Parent Company)



## Private Actor Relationship

There is often limited information publicly available about what development banks are funding through financial intermediaries. In 2021, the Early Warning System partnered with Oxfam International to incorporate information on high-risk projects being funded by financial intermediaries receiving funding from the International Finance Corporation (IFC) and the Dutch Development Bank (FMO).

The information listed below describes the relationship between the different private actors linked to high-risk sectors and subprojects of IFC and FMO's financial intermediary investments and/or the financial intermediary's parent companies made from 2017 through 2020, including any associated ring fences.

The database, however, does not explicitly or implicitly imply that IFC or FMO have material exposure to or are contractually or legally accountable to the sub-projects financed by their financial intermediaries or the financial intermediary's parent companies. It only shows a seemingly financial relationship among the different private actors, the financial intermediaries, and IFC or FMO.

## Private Actors Description

According to the IFC website:

SMBC was established in April 2001 by the merger of the two leading Japanese banks: The Sakura Bank, Limited and The Sumitomo Bank, Limited. SMBC is a wholly owned subsidiary (and the core unit) of the Sumitomo Mitsui Financial Group, a financial conglomerate including other financial services such as deposit taking, lending, securities retail sales and trading, securities investment, fund transfers, foreign exchange, insourcing of financial futures transactions, corporate bond trustee and custody services, trust bank business, investment trust sales, securities intermediary business, retail sales of insurance products, and other credit related businesses.

SMBC is one of Japan's leading banks with an extensive network domestically and growing international presence. The Bank has 442 branches/offices in Japan (excluding sub branches and agencies), 19 overseas branches (excluding sub branches and representative offices) globally, and over 29,000 employees.



| Private Actor 1                | Private Actor 1 Role | Private Actor 1 Sector   | Relation | Private Actor 2               | Private Actor 2 Role | Private Actor 2 Sector   |
|--------------------------------|----------------------|--------------------------|----------|-------------------------------|----------------------|--------------------------|
| 3i Group PLC                   | Parent Company       | Construction             | owns     | Aspen Pumps Ltd               | Client               | Construction             |
| ACS                            | Parent Company       | Construction             | owns     | Hochtief AG                   | Client               | Construction             |
| Akira Holding Foundation       | Parent Company       | Agriculture and Forestry | owns     | Louis Dreyfus Co Asia Pte Ltd | Client               | Agriculture and Forestry |
| Akira Holding Foundation       | Parent Company       | Agriculture and Forestry | owns     | Louis Dreyfus Co Brasil SA    | Client               | Agriculture and Forestry |
| Altus Capital Partners LLC     | Parent Company       | Agriculture and Forestry | owns     | Intl Imaging Materials Inc    | Client               | Agriculture and Forestry |
| American Securities LLC        | Parent Company       | Construction             | owns     | Blount International Inc      | Client               | Construction             |
| Amkor Technology Inc           | Parent Company       | Communications           | owns     | Amkor Technology Japan KK     | Client               | Communications           |
| Amkor Technology Inc           | Parent Company       | Communications           | owns     | J-Devices Corp                | Client               | Communications           |
| Arbor Private Investment Co LP | Parent Company       | Agriculture and Forestry | owns     | Dunn Paper Inc                | Client               | Agriculture and Forestry |
| ASM International NV           | Parent Company       | Construction             | owns     | ASM Pacific Technology Ltd    | Client               | Construction             |
| Aso Corp                       | Parent Company       | Construction             | owns     | Nittoc Constr Co Ltd          | Client               | Construction             |
| Bain Capital LP                | Parent Company       | Communications           | owns     | Toshiba Memory Corp           | Client               | Communications           |
| Baring Private Equity Partners | Parent Company       | Construction             | owns     | Interplex Holdings Ltd        | Client               | Construction             |
| Brightstar Capital Partners LP | Parent Company       | Construction             | owns     | QualTek USA LLC               | Client               | Construction             |
| Broadcom Inc                   | Parent Company       | Communications           | owns     | Broadcom Corp                 | Client               | Communications           |
| Brother Industries Ltd         | Parent Company       | Construction             | owns     | Nissei Corp                   | Client               | Construction             |
| BSA International SA           | Parent Company       | Agriculture and Forestry | owns     | Groupe Lactalis SA            | Client               | Agriculture and Forestry |
| BSA SAS                        | Parent Company       | Agriculture and Forestry | owns     | Groupe Lactalis SA            | Client               | Agriculture and Forestry |
| Bunge Ltd                      | Parent Company       | Agriculture and Forestry | owns     | Bunge Finance Europe          | Client               | Agriculture and Forestry |
| CDRSVM Acquisition Co Inc      | Parent Company       | Construction             | owns     | TruGreen Chemlawn             | Client               | Construction             |



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| Charterhouse Capital Partners  | Parent Company       | Communications           | owns     | Sagemcom Broadband SAS         | Client               | Communications           |
| China Huarong Asset Mgmt Co    | Parent Company       | Construction             | owns     | Huarong Invest Stock Corp Ltd  | Client               | Construction             |
| China Jushi Co Ltd             | Parent Company       | Construction             | owns     | Jushi Egypt For Fiberglass     | Client               | Construction             |
| CHUBU Electric Power Co Inc    | Parent Company       | Construction             | owns     | Toenec Corp                    | Client               | Construction             |
| COFCO Corp                     | Parent Company       | Agriculture and Forestry | owns     | COFCO (Hong Kong) Ltd          | Client               | Agriculture and Forestry |
| COFCO Corp                     | Parent Company       | Agriculture and Forestry | owns     | Cofco Agri Ltd                 | Client               | Agriculture and Forestry |
| Cognitive Capital Partners LLC | Parent Company       | Construction             | owns     | Tooling Technology LLC         | Client               | Construction             |
| Daiwa House Industry Co Ltd    | Parent Company       | Construction             | owns     | Stanley Martin Communities LLC | Client               | Construction             |
| Deutsche Beteiligungs AG       | Parent Company       | Construction             | owns     | Coperion Capital GmbH          | Client               | Construction             |
| Fair Friend Enterprise Co Ltd  | Parent Company       | Construction             | owns     | Niigata Machine Techno Co Ltd  | Client               | Construction             |
| Fidelity National Finl Inc     | Parent Company       | Communications           | owns     | Black Knight Financial Svcs    | Client               | Communications           |
| First Pacific Co Ltd           | Parent Company       | Agriculture and Forestry | owns     | PT Indofood Sukses Makmur Tbk  | Client               | Agriculture and Forestry |
| FKS Group                      | Parent Company       | Agriculture and Forestry | owns     | FKS Food & Agro Pte Ltd        | Client               | Agriculture and Forestry |
| Gardner Denver Holdings Inc    | Parent Company       | Construction             | owns     | Gardner Denver Inc             | Client               | Construction             |
| Grupo Argos SA                 | Parent Company       | Construction             | owns     | Argos N America Corp           | Client               | Construction             |
| Hamadacom Co Ltd               | Parent Company       | Construction             | owns     | Nagaoka International Corp     | Client               | Construction             |
| Hikari Tsushin Inc             | Parent Company       | Agriculture and Forestry | owns     | Premium Water Holdings Inc     | Client               | Agriculture and Forestry |
| Hitachi Ltd                    | Parent Company       | Communications           | owns     | Clarion Co Ltd                 | Client               | Communications           |
| Hitachi Ltd                    | Parent Company       | Construction             | owns     | Hitachi Construction Machinery | Client               | Construction             |
| Honeywell International Inc    | Parent Company       | Construction             | owns     | Honeywell Intl Inc-Homes &     | Client               | Construction             |



| Private Actor 1               | Private Actor 1 Role | Private Actor 1 Sector   | Relation | Private Actor 2                | Private Actor 2 Role | Private Actor 2 Sector   |
|-------------------------------|----------------------|--------------------------|----------|--------------------------------|----------------------|--------------------------|
| IK Investment Partners Ltd    | Parent Company       | Agriculture and Forestry | owns     | Mademoiselle Desserts          | Client               | Agriculture and Forestry |
| Imperial Brands PLC           | Parent Company       | Agriculture and Forestry | owns     | Imperial Brands Finance PLC    | Client               | Agriculture and Forestry |
| Infrared Capital Partners Ltd | Parent Company       | Construction             | owns     | HS1 (High-Speed Rail) Asts     | Client               | Construction             |
| Ingersoll-Rand PLC            | Parent Company       | Construction             | owns     | Ingersoll-Rand Glbl Hldgs Co   | Client               | Construction             |
| Investcorp Bank BSC           | Parent Company       | Construction             | owns     | Wrench Group LLC               | Client               | Construction             |
| ITOCHU Corp                   | Parent Company       | Agriculture and Forestry | owns     | Nishino Co Ltd                 | Client               | Agriculture and Forestry |
| J Will Partners KK            | Parent Company       | Construction             | owns     | Kawahara                       | Client               | Construction             |
| Janus Henderson Group PLC     | Parent Company       | Construction             | owns     | John Laing PLC                 | Client               | Construction             |
| Japan Tobacco Inc             | Parent Company       | Agriculture and Forestry | owns     | Japan Tobacco International SA | Client               | Agriculture and Forestry |
| Jardine Matheson Holdings Ltd | Parent Company       | Agriculture and Forestry | owns     | Astra Agro Lestari Tbk PT      | Client               | Agriculture and Forestry |
| Jardine Matheson Holdings Ltd | Parent Company       | Construction             | owns     | United Tractors Tbk PT         | Client               | Construction             |
| Kingboard Chem Hldg Ltd (Now) | Parent Company       | Agriculture and Forestry | owns     | Kingboard Laminates Hldg Ltd   | Client               | Agriculture and Forestry |
| KKR & Co Inc                  | Parent Company       | Communications           | owns     | Calisen PLC                    | Client               | Communications           |
| KKR & Co LP                   | Parent Company       | Communications           | owns     | Pioneer DJ Corp                | Client               | Communications           |
| Kobe Steel Ltd                | Parent Company       | Construction             | owns     | Chengdu Kobelco Cons Finl Ltd  | Client               | Construction             |
| Kobe Steel Ltd                | Parent Company       | Construction             | owns     | Chengdu Kobelco Constr Group   | Client               | Construction             |
| Komatsu Ltd                   | Parent Company       | Construction             | owns     | Komatsu Finance America Inc    | Client               | Construction             |
| Long Point Capital            | Parent Company       | Construction             | owns     | Cha Consulting Inc             | Client               | Construction             |
| Lotte Holdings Co Ltd         | Parent Company       | Agriculture and Forestry | owns     | Ginza Cozy Corner Co Ltd       | Client               | Agriculture and Forestry |
| Lotte Holdings Co Ltd         | Parent Company       | Agriculture and Forestry | owns     | Lotte Co Ltd                   | Client               | Agriculture and Forestry |





| Private Actor 1                | Private Actor 1 Role | Private Actor 1 Sector   | Relation | Private Actor 2                | Private Actor 2 Role | Private Actor 2 Sector   |
|--------------------------------|----------------------|--------------------------|----------|--------------------------------|----------------------|--------------------------|
| Macquarie Grp Ltd              | Parent Company       | Construction             | owns     | Blankenburg Tunnel PPP         | Client               | Construction             |
| Malakoff Corp Bhd              | Parent Company       | Construction             | owns     | Malakoff International Ltd     | Client               | Construction             |
| Maple Holdings BV              | Parent Company       | Agriculture and Forestry | owns     | Keurig Dr Pepper Inc           | Client               | Agriculture and Forestry |
| Marubeni Corp                  | Parent Company       | Agriculture and Forestry | owns     | Helena Chemical                | Client               | Agriculture and Forestry |
| Ministry of Finance Singapore  | Parent Company       | Agriculture and Forestry | owns     | Olam International Ltd         | Client               | Agriculture and Forestry |
| MSD Investments Ltd            | Parent Company       | Communications           | owns     | Nippon Den kai Ltd             | Client               | Communications           |
| Nan Ya Plastics Corp           | Parent Company       | Communications           | owns     | Nan Ya Electn Materials        | Client               | Communications           |
| NEC Corp                       | Parent Company       | Communications           | owns     | Japan Aviation Electronics Ind | Client               | Communications           |
| Nichiha Corp                   | Parent Company       | Construction             | owns     | Chuo KK                        | Client               | Construction             |
| Nippon Sheet Glass Co Ltd      | Parent Company       | Construction             | owns     | NSG UK Enterprises Ltd         | Client               | Construction             |
| Nisshinbo Holdings Inc         | Parent Company       | Communications           | owns     | New Japan Radio Co Ltd         | Client               | Communications           |
| Nissin Foods Holdings Co Ltd   | Parent Company       | Agriculture and Forestry | owns     | Nicky Foods Co Ltd             | Client               | Agriculture and Forestry |
| OEP Parent LLC                 | Parent Company       | Construction             | owns     | Resolute Industrial LLC        | Client               | Construction             |
| Okabe Co Ltd                   | Parent Company       | Construction             | owns     | Kawahara                       | Client               | Construction             |
| Oriental Consultants Hldg Co   | Parent Company       | Construction             | owns     | Oriental Consultants Co Ltd    | Client               | Construction             |
| ORIX Corp                      | Parent Company       | Construction             | owns     | Hoffman Southwest Corp         | Client               | Construction             |
| Pangda Automobile Trade Co Ltd | Parent Company       | Agriculture and Forestry | owns     | Beijing Pangda Qinghong Lexus  | Client               | Agriculture and Forestry |
| Permira Holdings Ltd           | Parent Company       | Communications           | owns     | P&I Personal & Informatik AG   | Client               | Communications           |
| RWE AG                         | Parent Company       | Construction             | owns     | Triton Knoll Offshore Wind     | Client               | Construction             |
| Sanei Architecture Planning    | Parent Company       | Construction             | owns     | Seed Heiwa Co Ltd              | Client               | Construction             |



| Private Actor 1                | Private Actor 1 Role | Private Actor 1 Sector   | Relation | Private Actor 2               | Private Actor 2 Role | Private Actor 2 Sector   |
|--------------------------------|----------------------|--------------------------|----------|-------------------------------|----------------------|--------------------------|
| Seiko Holdings Corp            | Parent Company       | Communications           | owns     | SII Semiconductor Corp        | Client               | Communications           |
| SKY Group Holdings             | Parent Company       | Agriculture and Forestry | owns     | Kakuyasu Co Ltd               | Client               | Agriculture and Forestry |
| SKY Group Holdings             | Parent Company       | Agriculture and Forestry | owns     | Kakuyasu Group Co Ltd         | Client               | Agriculture and Forestry |
| Sterling Capital Ltd           | Parent Company       | Construction             | owns     | Hoffman Southwest Corp        | Client               | Construction             |
| Suzano Papel e Celulose SA     | Parent Company       | Agriculture and Forestry | owns     | Suzano Pulp & Paper Europe SA | Client               | Agriculture and Forestry |
| Takanashi Milk Products Co Ltd | Parent Company       | Agriculture and Forestry | owns     | Takanashi Dairy Co Ltd        | Client               | Agriculture and Forestry |
| Thai Beverage PCL              | Parent Company       | Construction             | owns     | Frasers Pty Australia Pty     | Client               | Construction             |
| TIAA                           | Parent Company       | Construction             | owns     | John Laing PLC                | Client               | Construction             |
| Top Frontier Holdings Inc      | Parent Company       | Agriculture and Forestry | owns     | San Miguel Corp               | Client               | Agriculture and Forestry |
| Tower Semiconductor Ltd        | Parent Company       | Communications           | owns     | Towerjazz Panasonic           | Client               | Communications           |
| USI Enterprise Ltd             | Parent Company       | Communications           | owns     | Universal Global Tech Co Ltd  | Client               | Communications           |
| Votorantim SA                  | Parent Company       | Construction             | owns     | Votorantim Cimentos SA        | Client               | Construction             |
| Woodbridge Co Ltd              | Parent Company       | Communications           | owns     | Refinitiv                     | Client               | Communications           |
| Xinyi Glass Holdings Ltd       | Parent Company       | Construction             | owns     | Xinyi Group (Glass) Co        | Client               | Construction             |
| Yamada Consulting Group Co Ltd | Parent Company       | Agriculture and Forestry | owns     | Vox Trading Co Ltd            | Client               | Agriculture and Forestry |
| Yamazaki Baking Co Ltd         | Parent Company       | Agriculture and Forestry | owns     | Fujiya Co Ltd                 | Client               | Agriculture and Forestry |
| Yinson Holdings Bhd            | Parent Company       | Construction             | owns     | Yinson Prodn (W Africa) Pte   | Client               | Construction             |
| Yoshimoto                      | Parent Company       | Communications           | owns     | Unipulse Corp                 | Client               | Communications           |
| YTL Corp Bhd                   | Parent Company       | Construction             | owns     | YTL Cement Bhd                | Client               | Construction             |
| Zuivelcooperatie               | Parent Company       | Agriculture and Forestry | owns     | FrieslandCampina Investments  | Client               | Agriculture and Forestry |



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>