Early Warning System

IFC-42102

Navegar Fund II, L.P.

Quick Facts

Countries	Philippines
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	NAVEGAR FUND II, L.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 20.00 million

Project Description

According to IFC website, Navegar II L.P., a Cayman Islands exempted limited partnership, is a private equity fund seeking $150 million in capital commitments to build a portfolio of equity and equity-linked investments in middle market, growth-oriented companies in the Philippines. The expected development impact of the Fund includes:

(i) improved access to long-term, patient, risk capital for fund investees which should lead to

(ii) accelerated investee growth delivered via a deliberated approach from the General Partner through collaborating with management teams and providing hands-on financial, operations, strategic and governance guidance;

(iii) increased PE investment levels are expected to improve market competitiveness by small and mid-cap companies supported by good PE investors and

(iv) expanded access to institutional capital in the Philippines anticipated from new institutional and private investors.

People Affected By This Project

The expected development impact of the Fund includes (i) improved access to long-term, patient, risk capital for fund investees which should lead to (ii) accelerated investee growth delivered via a deliberated approach from the General Partner through collaborating with management teams and providing hands-on financial, operations, strategic and governance guidance; (iii) increased PE investment levels are expected to improve market competitiveness by small and mid-cap companies supported by good PE investors and (iv) expanded access to institutional capital in the Philippines anticipated from new institutional and private investors.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Navegar II L.P. (Financial Intermediary)

Private Actors Description

Navegar will be managed by Navegar GP Ltd. (“General Partner”). The General Partner is a partnership between local partners, Messrs. Honorio Poblador IV, Javier Infante, Rodel Manansala, Swedish national Patrik Brummer and Norwegian national Anders Stendebakken.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Navegar	Parent Company	-

Contact Information

Mr. Honorio Poblador, IV
Partner, Navegar GP Ltd.
+63 2 808 4566
nori.poblador@navegar.com.ph
Makati Avenue, Makati City, Philippines 1226
http://navegar.com.ph/navegar-fund/

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/