Early Warning System

IFC-42099

Arnur Credit II

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Quick Facts

Countries	Kazakhstan
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2019-10-31
Borrower	MICROCREDIT ORGANIZATION ARNUR CREDIT LLP
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.00 million

Project Description

According to the Bank's website, this project provides financing in Kazakh currency to microfinance organisation, Arnur Credit LLP.

Bank risk-rating: FI-3.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Arnur Credit LLP (Financial Intermediary)

Contact Information

Microfinance Organization “Arnur Credit” LLP
Raushan Kurbanalieva
CEO
+7252537878
raushan-k@arnurcredit.kz
160050, South-Kazakhstan, the Republic of Kazakhstan
Websitehttp://arnurcredit.kz/

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/