

 Early Warning System

IFC-42084

3B Hotels



Quick Facts

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| Countries | Rwanda |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2019-05-27 |
| Borrower | 3B GROUP OF HOTELS |
| Sectors | Industry and Trade |
| Investment Amount (USD) | \$ 7.70 million |
| Project Cost (USD) | \$ 13.60 million |



Project Description

The proposed investment would support 3B Group of Hotels (“3B” or “the Company”), one of Rwanda’s leading ecotourism groups, to expand its network of mid-tier lodging in Rwanda with investment in: (i) the completion of a 30-room Akagera Safari Camp in the Lakes District in the Eastern Province of Rwanda, (ii) the acquisition, refurbishment and putting into operation of the Nobilis Hotel, a 61-room hotel in Kigali and (iii) the introduction of a modern management information system (the “Project”).



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

The 3B Group consists of five separate companies, each 50-50% owned by Mr. Paul Muvunyi and his wife Mrs. Yvonne Impundu, a family of Rwandan entrepreneurs.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| - | - | - | - | 3B Group | Client | - |



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)