

 Early Warning System

IFC-42040

HDBank GreenLoan



## Quick Facts

<b>Countries</b>	Vietnam
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2021-06-11
<b>Borrower</b>	HO CHI MINH CITY DEVELOPMENT COMMERCIAL JOINT STOCK BANK FINANCE LTD
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 70.00 million
<b>Loan Amount (USD)</b>	\$ 70.00 million
<b>Project Cost (USD)</b>	\$ 70.00 million



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## Project Description

According to the bank document, "International Finance Corporation ("IFC") is considering providing a 5-year loan of up to US\$70 million to Ho Chi Minh City Joint Stock Commercial Bank ("HDBank" or the "Bank"). Through the investment, IFC will support HDBank in raising long-term funding for its lending program to eligible solar power plants and solar rooftop projects in Vietnam (the "Project").

In addition, IFC is considering establishing a trade finance guarantee facility for the Bank in the amount of US\$40 million under the IFC Global Trade Finance Program ("GTFP").



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### Investment Description

- International Finance Corporation (IFC)

The total project cost is up to US\$70 million. IFC's loan to HDBank described in this SII is targeted for on-lending to eligible solar power plants and solar rooftop projects.



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### Private Actors Description

HDBank was incorporated in Ho Chi Minh City (HCMC) in Vietnam in 1989, originally as Housing Development Bank of HCMC. It is listed on the Ho Chi Minh City Stock Exchange with a market capitalization of VND 44 trillion (US\$1.9 billion equivalent) as of April 12, 2021.

The current main shareholders of HDBank are:

- (i) Sovico Holdings and related parties with an 18.2% shareholding,
- (ii) 213 institutional investors with a 47.0% shareholding, and
- (iii) 15,664 individual investors with a 34.8% shareholding.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	HDBank	Client	-
-	-	-	-	Sovico Holdings	Investor	-



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## Contact Information

### 1/ Project Contact

Ho Chi Minh City Development Joint Stock Commercial Bank

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### 2/ The IFC Contact

General IFC Inquiries

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>