Early Warning System

IFC-42009

Dodla

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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2019-02-14
Borrower	DODLA DAIRY LIMITED
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 71.00 million

Project Description

According to the bank website, "The proposed investment will support Dodla to: (a) expand and upgrade its existing manufacturing infrastructure by purchasing new equipment for select processing plants; (b) fund its working capital needs; and (c) for general corporate purposes including marketing and brand building (the “Project”)."

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

According to IFC,Dodla Dairy was incorporated in 1995 and is one of the top three dairy companies in Southern Indian states of Telangana, Andhra Pradesh, and Tamil Nadu with a total capacity of approximately 1 million litres per day as of May 31, 2018. It also has a presence in Kenya and Uganda. It engages in the procurement, production, distribution and marketing of milk and milk products, comprising fresh milk, curd, butter, paneer (cottage cheese), flavoured milk, milk sweets among others.

The Company is promoted by Dodla Sesha Reddy and his son Dodla Sunil Reddy, who each have over 20 years of experience in the dairy industry. The family collectively owns approximately 70% of the Company.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Dodla Dairy Limited	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Other Related Projects

- IFC-44940 RSE COVID Dodla II