Early Warning System

IFC-41951

Grainpulse



Early Warning System Grainpulse

Quick Facts

Countries	Uganda
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	В
Borrower	GRAINPULSE LIMITED
Sectors	Agriculture and Forestry, Industry and Trade
Investment Amount (USD)	\$ 1.00 million

Project Description

The project involves US\$ 11million A loan investment into Grainpulse Limited (hereafter, referred to as "the company" or "Grainpulse"). Grainpulse engages in coffee and grain processing, storage and trading; maize flour milling; feed milling and fertilizer blending and distribution. Grainpulse was originally a 100% subsidiary of Savannah Commodities and became a joint venture (JV) with K+S AG (a German supplier of potash, magnesium and salt) in September 2018. The investment will be used for the expansion and completion of a maize mill, animal feed mill, the 20,000MT grain storage facility as well as for incremental working capital financing that will support the coffee, grain and fertilizer blending businesses. The coffee handling and processing facility is located at the company's head office, plot 8, Nyondo close, Bugolobi in Kampala - Link Bugolobi Facility Kampala whereas the fertilizer blending, maize milling and grain handling and trading facilities are located in Lwanyonyi, Mukono Link Mukono Facility along the Kampala - Busia Road.

Investment Description

• International Finance Corporation (IFC)



Contact Information

Contact Person: Hannington Karuhanga

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

• Project Information