

 Early Warning System

IFC-41934

Pronaca Covid



### Quick Facts

<b>Countries</b>	Ecuador
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2021-04-19
<b>Borrower</b>	PROCESADORA NACIONAL DE ALIMENTOS C.A. PRONACA
<b>Sectors</b>	Agriculture and Forestry, Climate and Environment, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 50.00 million
<b>Project Cost (USD)</b>	\$ 50.00 million



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### Project Description

The proposed financing will support Procesadora Nacional de Alimentos CA (“Pronaca” or “the company”), a poultry and pork producer and processor. Pronaca’s operations are distributed over 115 operation centres: administrative offices (6, HQ in Quito), poultry and pork farms (61), processing plants (18), distribution centres (4), warehouses (13), laboratories (3), among others, located in 10 provinces of Ecuador. In addition, the company has 61 poultry contract farmers and one pork contract farmer. The proposed investment consists of a US\$50 million loan to finance i) the company’s capital expenditures (CAPEX) during 2020/2022 and ii) funding to distributors (the project). Use of CAPEX is focused on improving efficiency and capacity expansions at its feed mills, pork farms and pork and poultry processing facilities.



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## Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Procesadora Nacional De Alimentos C.A. (PRONACA)	Client	Agriculture and Forestry



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## Contact Information

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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## Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)

## Campaign Documents

- [Campaign Letter to oppose Pronaca Investment](#)
- [World Bank urged to give up plans of financing Ecuador's largest factory farm](#)
- [World Bank Urged To Stop Financing Ecuador's Largest Factory Farm](#)

## Media

- [To fight the climate crisis, banks must stop financing factory farming](#)
- [World Bank-funded factory farms dogged by alleged environmental abuses](#)