Early Warning System

IFC-41902

Agrocorp Oway

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Quick Facts

Countries	Myanmar
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2021-03-04
Borrower	MOON PRINCESS COMPANY LIMITED
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million
Loan Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 7.00 million

Project Description

According to the bank document, "the proposed investment is an A loan to Moon Princess Company Limited, (the Company). The Project comprises financing the working capital needs of the Company’s existing two-wheeler distribution business and the purchase of three-wheelers for distribution to Oway Group (Oway), a travel services start-up and an IFC’s existing client (the Project)".

Investment Description

- International Finance Corporation (IFC)

The Project’s cost is estimated to US$7.0 million, and IFC is considering the provision of an A loan of up to US$5 million to support the Project.

Private Actors Description

The Company is a wholly-owned subsidiary of Agrocorp International Pte Ltd (Agrocorp) which controls and operates Moon Princess.

Agrocorp is a Singapore-based agri-commodity trader. Agrocorp is owned and managed by Vijay Iyengar, Akila Iyengar and Ravi Raghavan, with the second-generation family members taking active roles in management.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Agrocorp International Pte Ltd	Parent Company	-
-	-	-	-	MOON PRINCESS COMPANY LIMITED	Client	-
-	-	-	-	Oway Travel	Client	-

Contact Information

1/ The Project Contact

Moon Princess Company Limited
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2/ The IFC Contact

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3/Local Access for Project Documentation

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Other Related Projects

- IFC-45872 Agrocorp Corporate Loan