Early Warning System

IFC-41879

CFPA MFI Gansu Revitalization and Innovation Loan

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Quick Facts

Countries	China
Specific Location	Gansu Province
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2019-05-31
Borrower	CFPA MICROFINANCE MANAGEMENT CO., LTD.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 80.00 million
Loan Amount (USD)	$ 80.00 million
Project Cost (USD)	$ 80.00 million

Project Description

According to the bank document, IFC proposes to provide a long-term debt funding of US$80 million equivalent (including US$50 million equivalent from IFC's own account and US$30 million equivalent from syndication participants) with tenor up to 5-year to China Foundation for Poverty Alleviation (CFPA) Microfinance Management Co., Ltd ("CFPA MF").

The debt funding targets to help expand CFPA MF's lending to women micro-borrowers to support the growth of the cultural, tourism, and creative service industries in Gansu Province.

Investment Description

- International Finance Corporation (IFC)

The proposed investment is an up to US$80 million financing package to CFPA MF.

The proposed financing package consists of an A loan (IFC): US$50 million with tenor up to 5-year and a Syndicated Loan US$30 million with tenor up to 5-year, to be provided by other financial institutions.

Private Actors Description

CFPA MF was founded by China Foundation for Poverty Alleviation (“CFPA Foundation”) in 2008. The latest shareholding structure of the Company is Ant Financial (34.2%), TPG (19.8%), CFPA Foundation (18.4%), IFC (10.6%), Sequoia Capital (7.6%), Ningbo Renda (5.5%), and High Impact Capital (3.9%).

CFPA MF is headquartered in Beijing and has the operation in 21 provinces in China. The Project specifically targets to support CFPA MF’s lending activities in Gansu Province, China.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ant Financial	Investor	-
-	-	-	-	CD Finance Management (formerly CFPA Microfinance Management)	Client	-
-	-	-	-	China Foundation for Poverty Alleviation Organization	Parent Company	-
-	-	-	-	High Impact Capital Advisors	Investor	-
-	-	-	-	Ningbo Renda Hardware Co.,Ltd	Investor	-
-	-	-	-	Sequoia Capital	Investor	-
-	-	-	-	TPG	Investor	-

Contact Information

1/ Project Contact

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2/ The IFC Contact

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/