Early Warning System

IFC-41876

MIGAS SA

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Quick Facts

Countries	Niger
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-05-29
Borrower	MIGAS SA
Sectors	Energy
Investment Amount (USD)	$ 2.97 million
Project Cost (USD)	$ 9.24 million

Project Description

IFC’s investment proposal is to provide a financing package of up to EUR5.13 million consisting of: i) IFC A Loan of up to EUR2.7 million and IDA Private Sector Window loan of up to EUR2.43 million to MIGAS SA (“MIGAS” or “the Company”) to finance the installation of a Liquefied Petroleum Gas (LPG) cylinder plant in Niger and upgrade its existing metal works equipment (the “Project”).

Investment Description

- International Finance Corporation (IFC)

Contact Information

MIGAS SA
Mr. Moctar SABO
Chief Executive Officer
BP 360, Arlit, Niger

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information