Early Warning System

IFC-41876 MIGAS SA



Early Warning System MIGAS SA

Quick Facts

Countries	Niger
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	В
Voting Date	2020-05-29
Borrower	MIGAS SA
Sectors	Energy
Investment Amount (USD)	\$ 2.97 million
Project Cost (USD)	\$ 9.24 million

Project Description

IFC's investment proposal is to provide a financing package of up to EUR5.13 million consisting of: i) IFC A Loan of up to EUR2.7 million and IDA Private Sector Window loan of up to EUR2.43 million to MIGAS SA ("MIGAS" or "the Company") to finance the installation of a Liquefied Petroleum Gas (LPG) cylinder plant in Niger and upgrade its existing metal works equipment (the "Project").

Investment Description

• International Finance Corporation (IFC)



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Contact Information

MIGAS SA Mr. Moctar SABO Chief Executive Officer BP 360, Arlit, Niger

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

• Project Information