Early Warning System

IFC-41853 Al-Jebrini



### Early Warning System

### Al-Jebrini

### **Quick Facts**

Countries	Palestine, West Bank, Gaza
Specific Location	Al-Dahrya
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	В
Voting Date	2019-12-18
Borrower	AL-JEBRINI DAIRY AND FOOD INDUSTRIES COMPANY
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 9.56 million
Project Cost (USD)	\$ 21.23 million

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#### **Project Description**

According to bank documents, through the proposed investment, IFC will support the Company's expansion plan consisting of:

- a. expanding its salad production capacity by establishing a new factory in Al-Dahrya;
- b. constructing warehouses and distribution centers in Ramallah, Nablus and Gaza; and
- c. increasing the capacity of the Company's biogas facility in Al-Dahrya.

The Project's salad production facility will be located in Al-Dahrya, a suburban area which is approximately 25km to the south of the City of Hebron in West Bank. The salad production facility will be established on a greenfield site with a total land area of approximately 15,000 sqm. The site was purchased by the Company in 2018. The Project's distribution centers will be located in Ramallah, Nablus and Gaza.

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### **Investment Description**

• International Finance Corporation (IFC)

The total cost of the Project is estimated at about EUR 19.1 million. The proposed IFC investment is an EUR 8.6 million A loan for IFC's own account.

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#### **Private Actors Description**

Established in 2003 and headquartered in the City of Hebron, West Bank, Al-Jebrini Company for Dairy and Food Industry and its subsidiaries and affiliated companies is one of the largest dairy companies in West Bank and Gaza. The Company produces and distributes a wide range of staple and value add products including yogurt, milk, juice, salads and dips such as hummus, cheese and pudding.

Al-Jebrini is fully owned by three family members (namely, Jihad Jibreini, Ziad Jebrini and Hisham Jebrini), each of whom takes a 33.3% stake, respectively. Its affiliate, Mediterranean Industrial Food Company, is also partially owned by Hussam Jebrini with a 25% stake.



### Early Warning System

#### **Contact Information**

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#### **ACCOUNTABILITY MECHANISM OF IFC**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

### **Bank Documents**

• Environmental & Social Review Summary