

Early Warning System

IFC-41835

Alpha Feed

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Quick Facts

Countries	China
Specific Location	(i) Guangdong, Jiangxi and Hubei provinces of China, and (ii) Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-11-04
Borrower	SHENZHEN ALPHA FEED GROUP COMPANY LIMITED
Sectors	Agriculture and Forestry
Investment Type(s)	Equity, Loan
Investment Amount (USD)	$ 60.00 million
Project Cost (USD)	$ 143.00 million

Project Description

According to the bank documents, "the Project is to expand the extrusion technology based aquafeed capacity of Shenzhen Alpha Feed Group Company Limited (Alpha, or the Company) in China and Vietnam. The Project will help accelerate the aquaculture industry upgrades, in which IFC will invest up to US$60 million equivalent."

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

As stated by the IFC, Mr. Pingchuan Wang, the Chairman, and Mr. Chuipeng Gu are the two founders and collectively own 75.09% in Alpha. The remaining shares are held by individuals through Alpha Management, a management holding entity.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Shenzhen Alpha Feed Group Company Limited	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Environmental and Social Review Summary