

 Early Warning System

IFC-41835

Alpha Feed



Quick Facts

| | |
|--------------------------------|---|
| Countries | China |
| Specific Location | (i) Guangdong, Jiangxi and Hubei provinces of China, and (ii) Vietnam |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2019-11-04 |
| Borrower | SHENZHEN ALPHA FEED GROUP COMPANY LIMITED |
| Sectors | Agriculture and Forestry |
| Investment Type(s) | Equity, Loan |
| Investment Amount (USD) | \$ 60.00 million |
| Project Cost (USD) | \$ 143.00 million |



Project Description

According to the bank documents, "the Project is to expand the extrusion technology based aquafeed capacity of Shenzhen Alpha Feed Group Company Limited (Alpha, or the Company) in China and Vietnam. The Project will help accelerate the aquaculture industry upgrades, in which IFC will invest up to US\$60 million equivalent."



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated by the IFC, Mr. Pingchuan Wang, the Chairman, and Mr. Chuipeng Gu are the two founders and collectively own 75.09% in Alpha. The remaining shares are held by individuals through Alpha Management, a management holding entity.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---|----------------------|------------------------|
| - | - | - | - | Shenzhen Alpha Feed Group Company Limited | Client | - |



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Environmental and Social Review Summary](#)