

Early Warning System

IFC-41790

Africa Dvpt III

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2018-12-07
Borrower	AFRICAN DEVELOPMENT PARTNERS III LP
Sectors	Finance
Investment Type(s)	Fund
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 800.00 million

Project Description

The proposed project is for IFC to commit up to US$20 million, not to exceed 20 percent of total commitments, to African Development Partners III L.P. (the “Fund”), a 10-year closed-end fund targeting commitments of US$800m. The Fund has a pan-African generalist strategy and will make growth equity investments in established and growing companies with an emphasis on those benefitting from Africa’s growing middle class. The IFC Global Emerging Markets (“GEM”) Fund, managed by IFC Asset Management Company (“AMC”) is considering committing up to US$50 million to the Fund alongside IFC, not to exceed 20% of total commitments.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Development Partners International (DPI) was established in 2007 and currently has US$1.1 billion of assets under management and has raised two pan-African private equity funds; inaugural fund African Development Partners I (“ADP I”) and African Development Partners II (“ADP II”).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ADP III GP Limited	Subsidiary	-
-	-	-	-	Development Partners International (DPI)	Parent Company	-

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information