

 Early Warning System

IFC-41750

NepalPSW-RMDC



Quick Facts

Countries	Nepal
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2019-06-24
Borrower	RMDC Laghubitta Bittiya Sanstha Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million



Project Description

According to the bank website, the proposed project involves a debt investment in RMDC Laghubitta Bittiya Sanstha Limited (“RMDC” or the “Bank”, formerly known as Rural Microfinance Development Centre), a wholesale lending organization registered as a class ‘D’ financial institution in Nepal that commenced its lending operations from January 2000. Along with loans, RMDC also extends institutional capacity building support to its micro finance institutions (MFI) Partner Organizations- which include micro finance development banks (MFDBs), financial-intermediary NGOs (FINGOs) and savings and credit cooperatives (SACCOs). IFC’s proposed investment will help the company to expand lending to MFIs focusing on underserved regions and population segments in Nepal, including to Very Small Enterprises (VSEs).



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [RMDC Laghubitta Bittiya Sanstha Limited](#) (Financial Intermediary)



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>