Early Warning System

IFC-41732

Incomlend

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-01-08
Borrower	INCOMLEND PTE. LTD.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 5.00 million

Project Description

IFC is considering an equity investment in Incomlend, a marketplace for funding exporting corporates and small and medium enterprises, providing them with short-term financing against their invoices.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Incomlend shares are held by the two co-founders, GTR Ventures (a Singapore-based VC fund specializing in trade and supply chain finance investments) and angel investors.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	GTR Ventures Capital Pte Ltd.	Parent Company	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/