Early Warning System

IFC-41705

Verod III

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Quick Facts

Countries	Gambia, Ghana, Liberia, Nigeria, Sierra Leone
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2018-11-15
Borrower	VEROD CAPITAL MANAGEMENT LTD
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 150.00 million

Project Description

The proposed project is for an equity investment of up to USD$15 million in Verod Capital Growth Fund III L.P. (the “Fund”), a 10-year closed-end generalist private equity fund targeting mid-market companies in Nigeria, Ghana, and opportunistically in Gambia, Liberia and Sierra Leone. The Fund is seeking to raise USD$150 million of total committed capital.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Verod Capital Management Limited	Client	-
-	-	-	-	Verod Holdings Limited	Investor	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information