

 Early Warning System

IFC-41705

Verod III



## Quick Facts

<b>Countries</b>	Gambia, Ghana, Liberia, Nigeria, Sierra Leone
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2018-11-15
<b>Borrower</b>	VEROD CAPITAL MANAGEMENT LTD
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 15.00 million
<b>Project Cost (USD)</b>	\$ 150.00 million



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## Project Description

The proposed project is for an equity investment of up to USD\$15 million in Verod Capital Growth Fund III L.P. (the “Fund”), a 10-year closed-end generalist private equity fund targeting mid-market companies in Nigeria, Ghana, and opportunistically in Gambia, Liberia and Sierra Leone. The Fund is seeking to raise USD\$150 million of total committed capital.



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## Investment Description

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Verod Capital Management Limited	Client	-
-	-	-	-	Verod Holdings Limited	Investor	-

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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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**Bank Documents**

- [Project Information](#)