Early Warning System

IFC-41698

BTPN SMEGreen I

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Quick Facts

Countries	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-12-19
Borrower	PT BANK BTPN TBK
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Loan Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 150.00 million

Project Description

According to the bank document, the investment will be used by the Bank to expand green financing and to increase lending to Micro, Small, and Medium Enterprises (“MSMEs”) with a focus on two areas, addressing MSME financing gaps through Supply Chain Finance (“SCF”) and promoting lending to women owned MSMEs (“Women MSMEs”).

The Bank is a valued client of IFC since 2009 and was formerly known as PT Bank Tabungan Pensiunan Nasional Tbk, a mid-size commercial bank in Indonesia with focus on financial inclusion and targets low-income pensioners, MSMEs and women entrepreneurs at the base of the pyramid. The Bank was rebranded after it was merged with PT Bank Sumitomo Mitsui Indonesia on February 1st, 2019. Supported by 19,465 employees, BTPN serves close to 12million customers throughout Indonesia as of Sep-19.

BTPN is headquartered in Jakarta, Indonesia and has network throughout the country, with 864 total networks of branches, ATMs and payment points. In addition, the Bank also deploys 155,000 agents to conduct its branchless banking activities, particularly in rural areas.

Investment Description

- International Finance Corporation (IFC)

The proposed project will be a local currency senior debt facility of up to $150 million equivalent.

Private Actors Description

BTPN is a publicly listed bank in Indonesia. Following the merger with PT Bank Sumitomo Mitsui Indonesia that was completed on February 1st, 2019, Sumitomo Mitsui Banking Corporation (“SMBC”) became the controlling shareholder with 92.43% ownership in the Bank. The remaining shares is held by the public.

PT Bank BTPN Tbk (Bank BTPN) officially commences its operations as a new bank as a result from the merger between PT Bank Tabungan Pensiunan Nasional Tbk (BTPN) and PT Bank Sumitomo Mitsui Indonesia (SMBCI).

SMBC is wholly owned subsidiary of Sumitomo Mitsui Financial Group. (“SMFG”), an internationally A-rated financial group and one of the three largest financial groups in Japan.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PT Bank Sumitomo Mitsui Indonesia	Parent Company	-
-	-	-	-	PT Bank Tabungan Pensiunan Nasional Tbk (BTPN)	Client	-
-	-	-	-	Sumitomo Mitsui Banking Corporation (SMBC)	Parent Company	-
-	-	-	-	Sumitomo Mitsui Financial Group (SMFC)	Investor	-

Contact Information

1/ Project Contact

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/