Early Warning System

IFC-41688

Cabo Telecom III

Early Warning System
Cabo Telecom III

IFC-41688

Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-12-20
Borrower	Cabo Servicos de Telecomunicacoes Ltda
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 120.00 million
Project Cost (USD)	$ 282.00 million

Project Description

Triple Play Participações S.A. (“Company” or “Cabo”) is a holding company that currently owns two leading independent triple play (cable TV, telephony and broadband) service providers in the northeast Brazil cities of Natal and Fortaleza: Cabo Serviços de Telecomunicações Ltda. and Videomar Rede Nordeste S.A., respectively. The IFC financing will support Cabo to fund the service expansion investment plans to accelerate the growth of its footprint (the “Project”).

People Affected By This Project

1. Increase coverage: Promote broadband coverage penetration in frontier regions of the country (Northeast and North), thereby supporting regional economic development, expanding access to information, which in turn will transform the way private and public sectors operate and how services are delivered in the region.
2. Increase penetration of broadband services is expected to drive economic growth: Current fixed broadband penetration in the Northeastern region of Brazil is substantially below the rest of the country. Greater access to broadband is expected to contribute to economic growth by helping to bridge the supply gap, improving labor productivity and generating economic efficiencies.
3. Promote innovation: Broadband spurs innovation, promoting new business models across several sectors including education, health, e-commerce, e-Government, etc.
4. Enhance competition: Cabo - with a fully digital triple play offering - will promote convergence, reduce prices and improve service and availability of content. This will consequently help reduce the inter and intra-country digital divide by increasing competition and, particularly, promoting lower tariffs.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Cabo Servicos de Telecomunicacoes Ltda	Client	-

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Environmental & Social Review Summary (ESRS)

Campaign Documents

- Company Overview of Cabo Serviços de Telecomunicações Ltda