

 Early Warning System

IFC-41686

Pacific Holdings



## Quick Facts

|                         |   |
|-------------------------|---|
| Countries               | Vietnam                                 |
| Specific Location       | Nation-wide                             |
| Financial Institutions  | International Finance Corporation (IFC) |
| Status                  | Proposed                                |
| Bank Risk Rating        | B                                       |
| Borrower                | PACIFIC HOLDINGS JOINT STOCK COMPANY    |
| Sectors                 | Education and Health, Finance           |
| Investment Type(s)      | Loan                                    |
| Investment Amount (USD) | \$ 10.00 million                        |
| Loan Amount (USD)       | \$ 10.00 million                        |
| Project Cost (USD)      | \$ 10.00 million                        |



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## Project Description

According to the project document, the Pacific Holdings Vietnam Joint Stock Company (“Pacific Holdings” or the “Company”) is a healthcare group with a footprint in HCMC, Hanoi and secondary provinces. Pacific Holdings operates three business lines:

- Kim Dental (KD): Founded in 2010, KD offers general dental treatment, oral surgery, and dental implants. KD is Vietnam’s largest dental care clinic chain and operates 26 clinics.
- Pacific Polyclinic (Poly): Started in November 2017, Poly offers general and specialized health examination and treatment. There is currently 1 polyclinic in operation with 25 doctors and 70 technicians. -
- Pacific Chiropractic Clinic (PCC): Started in October 2017, the clinics provide physiotherapy (chiropractic) care, corrective exercise, nutritional counseling, and lifestyle advice. The company typically leases commercial premises in downtown areas to establish its clinics and facilities which it refurbishes in accordance with its standard design template, prior to the opening of new premises.

The company does not currently own nor plan to own any premises nor build any standalone buildings in the future.



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## Investment Description

- International Finance Corporation (IFC)

IFC is considering a total investment of US\$ 10 million in a convertible loan to Pacific Holdings to support its expansion plans (to reach a total of 100 KD, 15 Poly and 40 PCC clinics by 2021).



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## Private Actors Description

There are three individual shareholders of Pacific Holdings (the Sponsors):

- Dr. Nam Huu Nguyen: Chairman of Pacific Holdings and Kim Dental.
- Mr. Bin Duy Su: CEO of Kim Dental. Mr. Bin holds a Master from Griffith University, Queensland, Australia.
- Mr. Viet Minh Huynh: CEO of Pacific Holdings with extensive experience in investment and finance. Mr. Viet previously worked at Morgan Stanley in Los Angeles and New York, and holds an MBA from Harvard and MS & BA from Stanford.



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## Contact Information

### 1/ The Project Contact

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### 3/ Local Access for Project Documentation

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>