

 Early Warning System

IFC-41672

SLGP RSF TEB - Kosovo



Quick Facts

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|------------------------|---|
| Countries | Kosovo |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Active |
| Bank Risk Rating | FI |
| Voting Date | 2020-03-23 |
| Borrower | TEB Sh.A. |
| Sectors | Finance |
| Investment Type(s) | Loan |
| Loan Amount (USD) | \$ 12.33 million |



Project Description

The project consists of a risk-sharing facility for a portfolio with TEB Sh.A. under IFC's Small Loans Guarantee Program ("SLGP") which is supported by the IDA18 IFC-MIGA Private Sector Window's Blended Finance Facility ("IDA PSW-BFF") to de-risk and scales up lending to SMEs, in this case with a focus on underserved very small enterprises ("VSEs"), women-owned SMEs (WSMEs) and agri-SMEs in Kosovo.

The project is expected to have a strong development impact as follows:

- (i) Scaling up small loan financing to SMEs, including underserved segments such as women entrepreneurs and farmers in Kosovo, which in turn supports job creation;
- (ii) With the risk sharing facility, encouraging alternative financing structures and promote cash flow-based lending in a market dominated by collateral-based lending; and
- (iii) Promoting growth in agribusiness, a key economic sector: Approximately 60% of the country's poor live in rural areas and depend on the agricultural sector for their livelihoods. In this context, the project will reach the base of the pyramid by directly supporting the most vulnerable segments of the population.



Investment Description

- International Finance Corporation (IFC)



Contact Information

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>