

Early Warning System

IFC-41648

Actera III

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Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	ACTERA PARTNERS III L.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 30.00 million

Project Description

According to IFC website, the project consists of an equity investment of up to USD30 million in Actera Partners III L.P., a generalist, closed-end private equity fund domiciled in Jersey. Fund will invest in mid-market growth capital/buyout transactions in Turkey.

People Affected By This Project

Project Outcomes:
- Stakeholder: Access to growth capital for Fund investees: The Fund, while maintaining a generalist strategy, will provide access to much needed long-term equity capital for mid-market companies in Turkey.
- Stakeholder: Increased Investee Growth: IFC expects the Fund to help in knowledge transfer and bring operational value-add to its investees.

Contribution to Market Creation
- Competitiveness: The project is expected to increase PE market activity in Turkey by demonstrating the viability of PE investments given the challenging fundraising environment.
- Integration: (i) Through the capacity building activities of the Fund, the project will help investee companies expand their businesses abroad, promoting greater market integration. (ii) Actera III will expand access to private capital through introducing new institutional investors to Turkey.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Actera Group Limited (Financial Intermediary)

Private Actors Description

Actera Group Limited (“Actera”), a Jersey limited liability company acting as investment adviser to funds focused on investing in Turkey.

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/